

Tendering for **SOLAR PARK** at Aruba Airport Authority

Candidates call for tendering for the right to design, build, finance, operate and maintain the Solar Park at Aruba Airport Authority.

Introduction

N.V. ELECTRICITEIT-MAATSCHAPPIJ ARUBA ("ELMAR") intends to put out a tender for request for proposal, the project: Solar Park at Aruba Airport Authority (AAA).

The contracting party is:

N.V. ELECTRICITEIT-MAATSCHAPPIJ ARUBA

The address for all items to be submitted by Candidates is: solartender@elmar.aw unless otherwise indicated in the request for proposal ("RFP").

Brief description of the project

The Project Solar Park at Aruba Airport Authority (AAA) consist of the design, build, finance, operate and maintain a solar park at the Aruba Airport Authority N.V. based on a power purchase agreement to be entered with ELMAR.

Scope of the contract:

The scope of the Project is to design, build, finance, operate and maintain a solar park at the Aruba Airport Authority NV. The parking area owned and operated by the Aruba Airport Authority N.V. at the Aeropuerto Internacional Reina Beatrix has been selected as the site for the first solar park of ELMAR to be built on an existing parking lot. ELMAR's intention is for the electricity to be generated from the solar park in a capacity not to exceed 4 MW to be fed into the 12 kV grid of ELMAR. As a good corporate citizen ELMAR intends to further supplement Aruba's growing electricity demands with clean energy generation by connecting to its grid one or more solar parks.

Clarification

Each Candidate will have the opportunity to ask questions concerning the RFP and the Draft Power Purchase Agreement. Questions can only be addressed by e-mail to Solartender@elmar.aw from the date of issuance of the RFP until 7 calendar days after the Pre-Bid-Meeting or during the Pre-Bid Meeting. ELMAR will send an automatic receipt confirmation notification upon receipt of the e-mail. There will be no further correspondence until after 7 calendar days after the Pre-Bid-Meeting. Upon expiration of this term ELMAR will within 14 calendar days provide answers to all those parties who purchased a bid request package. The answers will be provided via e-mail and in PDF format. The answers will be given without making a reference to the identity of the Candidate raising the question or clarification. ELMAR will provide answers to all questions received from all Candidates. All

Candidates will be provided with the same information simultaneously. ELMAR does not assume any responsibility for e-mails not received timely in its mail box. ELMAR will also send a copy of the answers via registered mail to all those parties who purchased an RFP package. The mail will be addressed only to the mailing address provided at the time of buying the RFP request package.

Pre-bid meeting

A Pre-bid Meeting shall be organized by ELMAR to explain the Project, the Tender Procedure, the RFP and the draft Power Purchase Agreement. The Candidate is invited to attend the Pre-Bid Meeting.

Submission of proposals

The Candidate must submit its Proposal to the attention of ELMAR on February 14th, 2012 at 09:45 A.M. Aruba time ("Proposal Submission Date"). Proposals received after the Proposal Submission Date shall not be accepted. The envelopes will be opened by ELMAR on February 14th, 2012 at 10:00 A.M. For the purpose of the bids a bid form is enclosed with the specifications, in conformity with the model bid form enclosed herewith. The bid forms must be dated and validly signed. ELMAR is not liable for proposals not received in time.

Submission address

Notary Rodriguez-Taekema
H. Rodriguez-Taekema
Sucu/De la Sallestraat 60
Oranjestad, Aruba

Issuance of RFP

The tender procedure for the Solar Park at Aruba Airport Authority (AAA) project is described in the RFP. The RFP contains all the necessary information for the Candidate as the requirements, the procedures and the planning to which the Candidate must meet during the tendering process.

The RFP shall be available at the following location:

N.V. ELMAR
Wilhelminastraat # 110
Oranjestad, Aruba.

From: November 7th, 2011 to
December 5th, 2011
Monday to Friday
From 08:00-12:00 (Please contact Mrs.
Soraya Croes, Tel: (297) 523-7124)

In order to obtain a RFP the Candidate must: (i) pay a RFP request fee of Awg. 2,500; (ii) sign the Non-Disclosure Agreement; and (iii) submit proof of payment and signed Non-Disclosure Agreement to ELMAR on the dates listed above. Proof of payment shall be either receipt issued by ELMAR's cashier or a bank wire transfer confirmation. The RFP will be issued

electronically in PDF format and issued on a USB-stick or CD. As part of the environment preservation initiative of ELMAR the RFP shall not be issued in hard copy.

Selection and award criteria

The first phase of the evaluation of the Proposals will be a check of Proposals by the notary. This will be a verification of the physical completeness of the Proposal as well as a verification of compliance with the documents required as stated in this RFP. A non-compliant proposal will be excluded from further evaluation.

The second phase of the evaluation will be a check of knock-out criteria. This will include a check of compliance with the technical and financial minimum criteria as stated in the RFP and the information related to experience/other projects as stated in this RFP. A non-compliant proposal will be excluded from further evaluation.

The remaining proposals will be evaluated with respect to their content by ELMAR. Evaluation will take place based on the following: (i) Compliance of the Tender Procedure with the conditions of the specifications; (ii) Technical design, consideration of local conditions, quality, and compatibility with equipment as per ELMAR standards of the offered equipment and plants; (iii) The lowest kWh price over the total period of the Power Purchase Agreement; (iv) The quality and soundness of the business plan; (v) Quality of architectural design, esthetics; (vi) The anticipated capacity of the installation to withstand the extreme corrosive atmosphere of Aruba and the warranties as such given by the Candidate; (vii) Anticipated reliability and availability of the offered Plant as well as its guarantees for operation and maintenance; (viii) Guarantees, warranties and assurances provided by the Candidate in its Proposal.

ELMAR selects the best value proposal on the basis of the highest final score among all final proposals that are fully responsive to the RFP.

Information for local bank transfers:

ARUBA BANK N.V.

Camacuri 12, Aruba
Account: # 512012
Swift code ARUBAWAX
Bank Routing Number :
JP Morgan Chase Bank New York,
ABA # 021000021, Swift code
CHASUS33.
Bank of America, MIAMI
ABA # 026009593, Swift code
BOFAUS3M
ING Bank, Brussel
Swift code BBRUBEBB

RBTT BANK N.V.

Italiëstraat 36, Aruba
Account: # 30.41.379

Swift code RBTT AWAW
Bank Routing Number :
Wells Fargo Bank, New York
ABA # 026005092, Swift code
PNBPUS3NYYC
ING Bank, Brussel-België
Swift code BBRUBEBB

CARIBBEAN MERCANTILE BANK N.V.

Beneficiary Bank
Caya G.F. Croes # 53, Aruba
Account: # 334306-05
Swift Code/Beneficiary CMBAWAX
Intermediary Bank
Bank Routing Number:
Standard Chartered Bank New York
ABA # 026002561, Swift code
SCBLUS33
IBAN/Intermediate:
ING Bank Belgium
Swift code BBRUBEBB

About Elmar

Since 1950, ELMAR is the exclusive distributor of electricity in Aruba. The activities of ELMAR are based on the distribution or the supply of electric energy all over Aruba by means of the construction and maintenance of transmission and distribution networks. ELMAR's general policy is aimed at economic business operations with emphasis on a stable supply of electricity, at acceptable rates and optimal service to the customers of ELMAR. ELMAR is in a sound financial position, aimed at cost control and a continuous increase of productivity and efficiency. ELMAR currently purchases electricity from Water en Energiebedrijf (W.E.B.) Aruba N.V. ("WEB"). W.E.B. ARUBA N.V. is the electricity and water production company of Aruba. ELMAR owns the distribution grid of 60 kV, 12 kV and 127/220V that it operates.

ELMAR is committed to protect the environment, health and safety of its employees, customers and community. This relationship with the environment is manifested in the operations whereby ELMAR strives to use environmentally safe products and in case we have hazardous products, these are responsibly stored according to local and international regulations until they are shipped and properly disposed of. The incorporation of Solar PV electricity generation into the grid system is expected to enhance grid efficiency by reducing electricity transportation losses and will help to make Aruba less dependent on imported fuel oils. ELMAR is a subsidiary of Utilities Aruba N.V. and is located in Aruba.

